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Press Release

Speedwell Weather System **SWS**

Speedwell Weather Derivatives announces the release of SWS VS 3.2 now available as an internet based application or an enterprise system application

Speedwell Weather Derivatives is pleased to announce the release of **SWS Vs 3.2**.

Version 3.2 is now available delivered over the internet as well as an in-house hosted application, as offered up to now. Clients opting for the internet option will be able to do so using Citrix ®. Under this model, the user will still have complete flexibility to specify their choice of multiple weather data providers providing automatic historical and daily weather updates to the user's own dedicated database hosted remotely. Weather data can still be copied in from the user's own private sources using a simple copy and paste from a spreadsheet application or through CSV files. This means that clients can now use **SWS** from any PC connected to the internet without the need for managing their own weather database but with the ability to easily add data to it. The internet solution provides exactly the same functionality and highly acclaimed speed as the enterprise deployed solution. Speedwell Weather System is the only complete and open weather enterprise system that allows such licensing flexibility.

SWS Vs 3.2 now supports the easy construction of hybrid instruments such as covered calls, the ability to run multiple pricing methods simultaneously and significant enhancements to the GUI allowing highly complex structures such as compounds and multi trigger structures to be viewed easily. A new "Wizard" feature now makes it very easy to create the simpler vanilla and basket structures. Finally, several additional new index types have been added that allow the specification of further complex, tailored structures.

About the Speedwell Weather System (SWS)

SWS is an open client-server software application for the weather derivatives market. **SWS** covers pricing, risk management and weather exposure analysis. **SWS** offers full support for front, middle and back office including the process management of the entire life cycle of a weather derivative trade. In the last year Speedwell Weather Derivatives have sold **SWS** to a wide range of clients in the banking, energy, broking and insurance sectors. For more information please see www.weatherderivs.com.

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About Speedwell Weather Derivatives (SWD)

Speedwell Weather Derivatives is the provider of the Speedwell Weather System, Founded in 1999, SWD provides software and consultancy to the weather derivative market. Speedwell Weather Derivatives is regulated by the FSA.

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