

23<sup>rd</sup> April 2008

## **Press Release**

### **Speedwell Recalibrated Datasets**

#### **Speedwell Announces Release of Recalibrated Datasets**

Speedwell Weather Derivatives (SWD) is pleased to announce that the **Speedwell Recalibrated Datasets** for the key 18 U.S. CME weather derivative reference sites are now available.

The **Speedwell Recalibrated Datasets** remove historical temperature discontinuities at a reference site thereby re-basing historical data to current site location, conditions and instrumentation. This is critical to a complete understanding of the behaviour of a weather reference site and in particular in the pricing of weather derivatives.

The **Speedwell Recalibrated Datasets** establish the highest standards of methodology, consistency, transparency and documentation. As well as the historical data, SWD provides subscribers access to a unique web-delivered, real-time weather reference site monitor tool. This interactive application allows the user to view the latest performance of a reference site against a synthetic basket of near-by sites allowing the user to understand recent trends or giving advanced warning of a fundamental change in reference site behaviour.

Subscribers to the **Speedwell Recalibrated Datasets** will receive monthly site commentaries summarising recent site behaviour and alerts to any known future reference site changes. The Recalibrated Dataset will be fully updated every six months.

Stephen Doherty, CEO of Speedwell Weather Derivatives said, "This much anticipated release brings an unprecedented level of sophistication to the process of recalibration combining with transparency of method and a unique real-time service for monitoring the on-going behaviour of the reference site. Without the use of Recalibrated dataset, the trader is exposed to effective basis risk: because of changes over the years, the site being traded now does not correspond to the history being used. We believe the product provides the most complete information possible for the analysis of weather risk. "

#### **About Speedwell Weather Data Services**

Speedwell Weather Derivatives (SWD) supplies historical and real time weather data feeds for thousands of weather reference sites across the globe. SWD has direct data supply agreements with a range of national meteorological services and provides a single-point of contact for the provision of official weather data to the energy and weather derivative markets.



## About Speedwell Weather Derivatives (SWD)

Founded in 1999, SWD provides software, weather data, forecasts and consultancy to the energy and weather derivative markets. SWD is the provider of the Speedwell Weather System (SWS), the pre-eminent weather derivative pricing and risk management software.

Regulated by UK Financial Services Authority, SWD helps companies looking to hedge against weather risk by quantifying such exposure, structuring an appropriate hedge and placing the risk within the weather market.

With offices in the UK and the USA, Speedwell Weather Derivatives have clients in insurance, banking and energy sectors in Europe, North America, Africa and the Asia Pacific region. For more information visit [www.SpeedwellWeather.com](http://www.SpeedwellWeather.com)

## Contact Us

Regarding software and consultancy services please see [www.SpeedwellWeather.com](http://www.SpeedwellWeather.com) or contact:

Stephen Doherty	<a href="mailto:stephen.doherty@SpeedwellWeather.com">stephen.doherty@SpeedwellWeather.com</a>
Dr Michael Moreno	<a href="mailto:michael.moreno@SpeedwellWeather.com">michael.moreno@SpeedwellWeather.com</a>
David Whitehead (USA)	<a href="mailto:david.whitehead@SpeedwellWeather.com">david.whitehead@SpeedwellWeather.com</a>

### Telephone:

UK office:	+44 (0) 1582 465 569
U.S. office:	+1 (0) 703 535 8800

Regarding world-wide weather data and forecast matters please see [www.SpeedwellWeather.com](http://www.SpeedwellWeather.com) or contact:

Phil Hayes	<a href="mailto:phil.hayes@SpeedwellWeather.com">phil.hayes@SpeedwellWeather.com</a>
David Whitehead (USA)	<a href="mailto:david.whitehead@SpeedwellWeather.com">david.whitehead@SpeedwellWeather.com</a>

### Telephone:

UK office:	+44 (0) 1582 465 551
U.S. office:	+1 (0) 703 535 8801

Address UK:	Mardall House, Vaughan Rd, Harpenden, Herts, AL5 4HU
Address USA:	101 N Columbus Street, Second Floor, Alexandria VA 22314 USA

**To Unsubscribe:** <mailto:unsubscribe@weatherderivs.com>