



28<sup>th</sup> June 2008

## Press Release

### Speedwell Announces Release of *SWSConnect* a web-based weather derivative pricer with integrated forecasts and data.

Speedwell Weather Derivatives (SWD) is pleased to announce that ***SWSConnect***, a fully integrated web delivered weather derivative pricing system has been released. ***SWSConnect*** is based on the same components used in the Speedwell Weather System and proven in the field since 2002.

Users of ***SWSConnect*** have automatic access to Speedwell's inventory of thousands of historical data sets as well as to *weatherXchange* fully downscaled ECMWF based forecasts and Speedwell Recalibrated datasets.

***SWSConnect*** is available in three versions: Free, Standard subscriber, and Premium. There is no additional charge for the use of standard historical data sets. All versions of SWS offer CME market data as well as a range of historical data visualisation and correlation tools.

***SWSConnect Premium*** offers the user full integration with forecasts and Speedwell Recalibrated data, multiple detrending methods, distributions, structure types and a unique multi-model pricer allowing the user to value all CME contracts using multiple models simultaneously. Annual payoffs, index values, burn summaries and VaR statistics are displayed.

Stephen Doherty, CEO of Speedwell Weather Derivatives said, "We are very pleased to be able to offer pricing tools, historical data, forecasts, and market data in one platform from a single supplier. We feel that by offering a free pricer with a very wide range of reference sites we allow potential users to experiment with possible hedging structures which can only assist the further growth of the market. For the sophisticated trader or energy hedger we believe that *SWSConnect* represents a cost effective way to see the trading opportunities available in the CME product and to be confident of understanding value."

### About Speedwell Weather Data Services

Speedwell Weather Derivatives (SWD) supplies historical and real-time weather data feeds for thousands of weather reference sites across the globe. SWD has direct data supply agreements with a wide range of national meteorological services and provides a single-point of contact for the provision of official weather data to the energy and weather derivative markets.

**Speedwell Recalibrated Datasets** re-base historical data to current site location, conditions and instrumentation by adjusting for historical temperature discontinuities. This is critical to a complete understanding of the behaviour of a weather reference site.



## **About Speedwell Weather System, SWS**

SWS is an open, client-server enterprise software application for the weather derivatives market covering pricing, risk management, data and forecast warehousing and weather exposure analysis. SWS integrates live OTC price and exchange data and integrates with historical weather data and forecasts supplied by multiple suppliers. Both the capital-markets, portfolio and actuarial methodologies used in the weather market are supported. SWS functionality covers full support for front, middle and back office including the process management of the entire life cycle of a weather derivative trade.

## **About Speedwell Weather Derivatives, SWD**

Founded in 1999, SWD provides software, weather data, forecasts and consultancy to the energy and weather derivative markets. SWD is the provider of the Speedwell Weather System (SWS), the pre-eminent weather derivative pricing and risk management software.

Regulated by UK Financial Services Authority, SWD helps companies looking to hedge against weather risk by quantifying such exposure, structuring an appropriate hedge and placing the risk within the weather market.

With offices in the UK and the USA, Speedwell Weather Derivatives have clients in insurance, banking and energy sectors in Europe, North America, Africa and the Asia Pacific region. For more information visit [www.SpeedwellWeather.com](http://www.SpeedwellWeather.com)



## Contact Us

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