



03 May 2006

Press Release

Speedwell Weather System **SWS**

Speedwell Weather System goes Real-Time in v6.0

Speedwell Weather Derivatives is pleased to announce the release of **SWS Version 6.0** which marks the transition of **SWS** to a fully real-time system.

SWS v6.0 is the first weather derivatives pricing and risk management software to offer an integrated real-time data feed from YellowJacket Software*. Configurable grids allow the users to compare real-time prices for futures and option with their own derived prices and to calculate their exposure throughout the day.

A centralized real-time calculation server updates prices and Greeks whilst futures and option prices are either delivered to the trader live via the optional YellowJacket* Interface or can be entered manually to support other sources of prices. Market prices are displayed on a new configurable trading board on to which the user can track an unlimited number of futures and options. This can also be configured to show information including the accrued index, the forecast effect and burn values. From this grid it is possible to book transaction and also invoke tools such as the **SWS** spread calculator, the Black and the actuarial pricer and correlation matrices.

There have also been further **SWS** front end enhancements to simplify and streamline the user interface to facilitate efficient usage of the system's extensive suite of functionality.

Stephen Doherty, CEO of Speedwell Weather Derivatives, says "**SWS version 6.0** is the culmination of our goal to make the system fully real-time capable. For the first time our customers will be able to have real-time OTC prices delivered live to their **SWS** Desktop. We are extremely pleased to be able to demonstrate our commitment to making **SWS** even more powerful for secondary market users – this new functionality should complement well the existing capabilities of the system in respect of structuring complex, highly tailored OTC structures".



* YellowJacket is the trademark of YellowJacket Software Inc

About SWS

SWS is an open client-server software application for the weather derivatives market which covers pricing, risk management and weather exposure analysis. **SWS** integrates live OTC price data. **SWS** integrates with historical weather data and forecasts supplied by more than ten suppliers. **SWS** supports the capital-markets, portfolio and actuarial methodologies used in the weather market. **SWS** also offers full support for front, middle and back office including the process management of the entire life cycle of a weather derivative trade.

About Speedwell Weather Derivatives (SWD)

Speedwell Weather Derivatives is the provider of the Speedwell Weather System. Founded in 1999, SWD provides software and consultancy to the weather derivative market. Speedwell Weather Derivatives have clients and data provider partners in the banking, energy, broking and insurance sectors in Europe, North America, Africa and the Asia Pacific region. For more information visit www.weatherderivs.com.

About YellowJacket Software (YJS)

YellowJacket Software provides the only managed communication and data service for the over-the-counter weather and energy derivatives markets that supports private and flexible transactions while lowering trading, price verification and compliance costs. Since 2004, YellowJacket has fostered weather derivatives market liquidity by helping dealers more quickly spot, evaluate and negotiate trading opportunities and by providing brokers with tools to facilitate more transactions. YJS supports regulatory compliance requirements by integrating with third party content monitoring and archiving solutions. YJS clients include broker/dealers, utilities, hedge funds and institutional investors. For more information, visit www.yellowjacketsoftware.com.

To contact **Speedwell Weather Derivatives:**

Tel: **+44 (0) 20 7929 7979**

Email: **sales@weatherderivs.com**

To Unsubscribe: <mailto:unsubscribe@weatherderivs.com>