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## **Press Release**

### **Speedwell Weather System **SWS****

#### **Speedwell Weather Derivatives announces the release of SWS Version 5.5**

Speedwell Weather Derivatives is pleased to announce the release of **SWS Version 5.5**

**SWS Version 5.5** introduces some major changes to the architecture and capabilities of **SWS** which prepare for the transition to a fully real time system.

**SWS v5.5** incorporates new features to support secondary market traders such as the new Mark-to-Market Reporting functionality, the new Futures Trade Board and new Options Trade Board which allow for the visualisation of prices and price determinants. A new Spread Calculator for easy comparison of any two options as a spread trade has been added. There is also a new Black model Option Pricer that allows the calculation of option prices and Greeks in addition to the Black and lognormal equivalent standard deviations. There have also been improvements to simplify and streamline the user interface to facilitate quick and easy use of the system's extensive suite of functionality.

Stephen Doherty, CEO of Speedwell Weather Derivatives, says "**SWS version 5.5** represents the penultimate step towards establishing the **SWS** as a real time weather trading system. The underlying architectural changes combined with the emphasis on new secondary market features show our commitment to offering an open system with the flexibility to handle both real time secondary market trading and complex OTC structuring and trading".

#### **About SWS**

**SWS** is an open client-server software application for the weather derivatives market which covers pricing, risk management and weather exposure analysis. **SWS** integrates with historical weather data and forecasts supplied by more than ten suppliers. **SWS** supports the capital-markets, portfolio and actuarial methodologies used in the weather market. **SWS** also offers full support for front, middle and back office including the process management of the entire life cycle of a weather derivative trade.



## **About Speedwell Weather Derivatives (SWD)**

Speedwell Weather Derivatives is the provider of the Speedwell Weather System, Founded in 1999, SWD provides software and consultancy to the weather derivative market. Speedwell Weather Derivatives have clients and data provider partners in the banking, energy, broking and insurance sectors in Europe, North America, Africa and the Asia Pacific region. For more information please see [www.weatherderivs.com](http://www.weatherderivs.com)

To contact **Speedwell Weather Derivatives:**

Tel: **+44 (0) 20 7929 7979**

Email: ***sales@weatherderivs.com***

**To Unsubscribe:** <mailto:unsubscribe@weatherderivs.com>