



10<sup>th</sup> April 2008

## **Press Release**

### **Speedwell Weather System**

#### **Speedwell Releases v6.4 of SWS Oasis**

Speedwell Weather Derivatives is pleased to announce the release of **SWS-Oasis Version 6.4**, the latest version of the definitive weather derivative pricing and risk management software.

**SWS-Oasis v6.4** now supports the Speedwell Recalibrated Datasets which will be released on April 22<sup>nd</sup> 2008. The Speedwell Recalibrated Datasets remove historical temperature discontinuities at weather reference sites and are therefore critical for the correct pricing of weather derivatives.

SWS supports an unparalleled variety of data types from multiple data providers allowing the user complete flexibility in comparing datasets and pricing with them.

Stephen Doherty, CEO of Speedwell Weather Derivatives, said, "SWS-Oasis Version 6.4 now provides automatic access to the definitive weather data time series and the only one which is supported by a web-delivered real-time site monitor which allows the user to understand the behaviour of a weather reference site in real-time. We believe the combination of SWS and the forthcoming Speedwell Recalibrated Datasets to provide the trader with the most complete information possible for the analysis of weather risk "

#### **About SWS-Oasis**

SWS-Oasis is an open, client-server software application for the weather derivatives market which covers pricing, risk management, data and forecast warehousing and weather exposure analysis. SWS-Oasis integrates live OTC price and exchange data and integrates with historical weather data and forecasts supplied by multiple suppliers. Both the capital-markets, portfolio and actuarial methodologies used in the weather market are supported.

SWS functionality covers full support for front, middle and back office including the process management of the entire life cycle of a weather derivative trade.

SWS is used by primary and secondary market traders in the USA and Europe.



## About Speedwell Weather Derivatives (SWD)

Founded in 1999, SWD provides software, weather data, forecasts and consultancy to the weather derivative market. SWD is the provider of the Speedwell Weather System (SWS).

Regulated by UK Financial Services Authority, SWD helps companies looking to hedge against weather risk by quantifying such exposure, structuring an appropriate hedge and placing the risk within the weather market.

Speedwell Weather Derivatives have clients in insurance, banking, energy and broking sectors in Europe, North America, Africa and the Asia Pacific region. For more information visit [www.SpeedwellWeather.com](http://www.SpeedwellWeather.com)

## Contact Us

Regarding software and consultancy services please see [www.SpeedwellWeather.com](http://www.SpeedwellWeather.com) or contact:

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