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## **Press Release**

### **Speedwell Weather System**

#### **Speedwell Releases v6.3 of SWS Oasis**

Speedwell Weather Derivatives is pleased to announce the release of **SWS-Oasis Version 6.3**, the latest version of the definitive weather derivative pricing and risk management software.

SWS-Oasis v6.3 now allows the automatic generation of discount rates with the ability to over-ride with the users own levels. Further expanding already comprehensive forecasts support, a new screen allows the user to display ensemble or deterministic forecasts for multiple sites from one or more suppliers in a single grid. This can be configured to show forecasts in temperature, CDD or HDD terms and to show both individual days and term periods.

Other refinements include expansion of Markowitz risk analysis table and easier site selection. Enhancing SWS support for exotic index structures, the child indexes within compound indexes now automatically pick up their respective market swap levels.

Stephen Doherty, CEO of Speedwell Weather Derivatives, says “SWS-Oasis Version 6.3 makes some important incremental improvements requested by clients demonstrating our responsiveness to client requests.”



## About SWS-Oasis

SWS-Oasis is an open, client-server software application for the weather derivatives market which covers pricing, risk management, data and forecast warehousing and weather exposure analysis. SWS-Oasis integrates live OTC price and exchange data and integrates with historical weather data and forecasts supplied by multiple suppliers. Both the capital-markets, portfolio and actuarial methodologies used in the weather market are supported.

SWS functionality covers full support for front, middle and back office including the process management of the entire life cycle of a weather derivative trade.

SWS is used by primary and secondary market traders in the USA and Europe.

## About Speedwell Weather Derivatives (SWD)

Founded in 1999, SWD provides software, weather data, forecasts and consultancy to the weather derivative market. SWD is the provider of the Speedwell Weather System (SWS).

As an FSA regulated company, SWD helps companies looking to hedge against weather risk by quantifying such exposure, structuring an appropriate hedge and placing the risk within the weather market.

Speedwell Weather Derivatives have clients in insurance, banking, energy and broking sectors in Europe, North America, Africa and the Asia Pacific region. For more information visit [www.weatherDerivs.com](http://www.weatherDerivs.com)

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