



24<sup>th</sup> April 2007

## **Press Release**

### **Speedwell Weather System**

#### **Speedwell Releases v6.2 of SWS Oasis**

Speedwell Weather Derivatives is pleased to announce the release of **SWS-Oasis Version 6.2**, the latest version of the definitive weather derivative pricing and risk management software.

SWS-Oasis v6.2 now allows the automation of marking to market using CME closing prices which are also distributed to the desktop.

SWS-Oasis' already extensive support of both deterministic and ensemble forecast type has been further extended to allow the user to adjust historical data to match the forecast thereby getting a better sense of the volatility of outcomes when using a forecast. The user can also now mix historical data with forecasts through user-defined weights.

Two additional index types are now supported: the average of the highest / lowest values within the deal period.

Stephen Doherty, CEO of Speedwell Weather Derivatives, says "SWS-Oasis Version 6.2 builds on the success of Version 6.1 which saw considerable adoption from secondary market participants who valued the productivity-enhancing features that allowed many structures to be monitored and valued simultaneously and in real time. SWS 6.2 now makes further improvements to the already comprehensive forecast support as well as other changes which demonstrate our commitment to the continued evolution of SWS."



## **About SWS-Oasis**

SWS-Oasis is an open, client-server software application for the weather derivatives market which covers pricing, risk management, data and forecast warehousing and weather exposure analysis. SWS-Oasis integrates live OTC price and exchange data and integrates with historical weather data and forecasts supplied by multiple suppliers. Both the capital-markets, portfolio and actuarial methodologies used in the weather market are supported.

SWS functionality covers full support for front, middle and back office including the process management of the entire life cycle of a weather derivative trade.

SWS is used by primary and secondary market traders in the USA and Europe.

## **About Speedwell Weather Derivatives (SWD)**

Speedwell Weather Derivatives is the provider of the Speedwell Weather System. Founded in 1999, SWD provides software and consultancy to the weather derivative market. Speedwell Weather Derivatives have clients and data provider partners in the banking, energy, broking and insurance sectors in Europe, North America, Africa and the Asia Pacific region. For more information visit [www.weatherDerivs.com](http://www.weatherDerivs.com)

SWD also provides data and probabilistic forecasts to the energy and weather derivative community around the world through its [weatherXchange](#) venture.

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