



19 October 2006

## **Press Release**

### **Speedwell Weather System**

#### **Speedwell Releases v6.1 of SWS Oasis**

Speedwell Weather Derivatives is pleased to announce the release of **SWS Oasis Version 6.1** which continues the transition of SWS Oasis to a fully real-time system.

Building on the real-time architecture introduced in version 6, SWS Oasis v6.1 now allows the trader to view both OTC prices from YellowJacket<sup>®</sup> as well as CME<sup>®</sup> prices in a configurable grid. This means the user may now generate best prices from a mix of OTC, CME prices and user-entered prices.

SWS Oasis' unique flexibility in forecast support has been extended to accommodate both daily releases of the ECMWF 10 day forecasts. Other enhancements in the forecast module allow even easier visualisation, forecast over-lay and visual verification. A click of a button now generates the probability density function of an ensemble forecast graphically showing the confidence in the forecast.

SWS Oasis v6.1 now offers an optional module for automating the generation of trade confirms and periodic invoices. This is fully integrated with the existing SWS Oasis back office.

A number of other detailed improvements include improved weather detrending, support for the ISDA credit risk method and an enhanced volatility smile screen.

Stephen Doherty, CEO of Speedwell Weather Derivatives, says "SWS Oasis Version 6.1 capitalizes on the real-time architecture of version 6 and represents a huge productivity enhancement for the secondary market trader. From one screen the trader can view hundreds of combined, OTC and futures/options prices in a personalised grid on which can be overlaid the user's own pricing methods, risk positions, forecast information, partial index levels; and from which trades can be booked, basket/spread trades instantly analysed and forecasts viewed.

#### **About SWS Oasis**

SWS Oasis is an open client-server software application for the weather derivatives market which covers pricing, risk management and weather exposure analysis. SWS Oasis integrates live OTC price and exchange data. SWS Oasis integrates with



historical weather data and forecasts supplied by more than ten suppliers. SWS Oasis supports the capital-markets, portfolio and actuarial methodologies used in the weather market. SWS Oasis also offers full support for front, middle and back office including the process management of the entire life cycle of a weather derivative trade.

### **About Speedwell Weather Derivatives (SWD)**

Speedwell Weather Derivatives is the provider of the Speedwell Weather System. Founded in 1999, SWD provides software and consultancy to the weather derivative market. Speedwell Weather Derivatives have clients and data provider partners in the banking, energy, broking and insurance sectors in Europe, North America, Africa and the Asia Pacific region. For more information visit [www.weatherderivs.com](http://www.weatherderivs.com).

### **About YellowJacket Software (YJS)**

YellowJacket Software provides the only managed communication and data service for the over-the-counter weather and energy derivatives markets that supports private and flexible transactions while lowering trading, price verification and compliance costs. Since 2004, YellowJacket has fostered weather derivatives market liquidity by helping dealers more quickly spot, evaluate and negotiate trading opportunities and by providing brokers with tools to facilitate more transactions. YJS supports regulatory compliance requirements by integrating with third party content monitoring and archiving solutions. YJS clients include broker/dealers, utilities, hedge funds and institutional investors. For more information, visit [www.yellowjacketsoftware.com](http://www.yellowjacketsoftware.com).

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