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Press Release

Speedwell Weather System **SWS**

Speedwell Weather Derivatives announces the official release of SWS Version 4.5 Incorporating Ensemble Forecast Pricing and Risk Management

Speedwell Weather Derivatives is pleased to announce the release of **SWS v 4.5** which now provides full automatic support of ensemble forecasts with any number of members and from any number of forecast suppliers. Ensemble forecasts can now be automatically imported in the same fully automated way as historical weather data and can be incorporated in both pricing and portfolio risk management. The members of the ensemble may be used in different ways to derive prices, for example, by using the worst or best-case forecasts.

Amongst other changes **SWS v 4.5** now offers a rainfall simulation model. It also makes further improvements to the front end including the creation of user-friendly wizards to simplify the unique SWS weather dependency analysis utilities. Support for CME weather futures and options contracts is further enhanced.

About SWS

SWS is an open client-server software application for the weather derivatives market which covers pricing, risk management and weather exposure analysis. **SWS** integrates with historical weather data and forecasts supplied by over ten suppliers. **SWS** supports the capital-markets, portfolio and actuarial methodologies used in the weather market. **SWS** also offers full support for front, middle and back office including the process management of the entire life cycle of a weather derivative trade.

About Speedwell Weather Derivatives (SWD)

Speedwell Weather Derivatives is the provider of the Speedwell Weather System, Founded in 1999, SWD provides software and consultancy to the weather derivative market. Speedwell Weather Derivatives have clients and data provider partners in the banking, energy, broking and insurance sectors in Europe, North America, Africa and the Asia Pacific region. For more information please see www.weatherderivs.com

To contact **Speedwell Weather Derivatives:**

Tel: **+44 (0) 20 7929 7979**

Email: **sales@weatherderivs.com**

To Unsubscribe: <mailto:unsubscribe@weatherderivs.com>