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Press Release

Speedwell Weather System **SWS**

Speedwell Weather Derivatives announces the release of SWS VS 3.1

Speedwell Weather Derivatives is pleased to announce the release of **SWS Vs 3.1**. Version 3.1 sees significant advances in middle office functionality allowing a portfolio to be stressed tested against different weather derivative index and pricing models which can now be separately defined and saved. This gives middle office a greater degree of flexibility in objectively assessing weather portfolio risk and credit risk. **SWS Vs 3.1** also sees refinements aimed specifically at secondary market trading including the ability to easily record and view market levels and analyse the forward curve. Further refinements to support the insurance based weather derivative market include expanded support for super-exotic indices in both pricing and risk management.

About the Speedwell Weather System (SWS)

SWS is an open client-server software application for the weather derivatives market. **SWS** covers pricing, risk management and weather exposure analysis. **SWS** offers full support for front, middle and back office including the process management of the entire life cycle of a weather derivative trade. In the last year Speedwell Weather Derivatives have sold **SWS** to a wide range of clients in the banking, energy, broking and insurance sectors. For more information please see www.weatherderivs.com

About Speedwell Weather Derivatives (SWD)

Speedwell Weather Derivatives is the provider of the Speedwell Weather System, Founded in 1999, SWD provides software and consultancy to the weather derivative market.