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Press Release

Speedwell Weather System **SWS**

ACE American Insurance Company Choose SWS to support their Weather Risk Management business.

Speedwell Weather Derivatives is pleased to announce that ACE USA has become a client of Speedwell Weather Derivatives by licensing an enterprise version of the Speedwell Weather System, SWS.

Stephen Doherty, director of Speedwell Weather Derivatives said, "SWD is delighted to welcome ACE USA to its growing list of users. ACE USA, headquartered in Philadelphia, is the U.S.-based operating division of the ACE Group of Companies, headed by ACE Limited (NYSE: ACE). ACE USA provides insurance products and services through the U.S. operating subsidiaries. The ACE Group of Companies provides insurance and reinsurance for a diverse group of clients around the world."

About Speedwell Weather Derivatives

Speedwell Weather Derivatives is the provider of the Speedwell Weather System, **SWS**.

About SWS:

SWS is an open client-server software application for the weather derivatives market. **SWS** covers pricing, risk management and weather exposure analysis. Pricing implements capital-markets, portfolio and actuarial methodologies. **SWS** offers full support for front and back office including the process management of the entire life cycle of a weather derivative trade. In the last year Speedwell Weather Derivatives have sold SWS to a wide range of clients in the banking, energy, broking and insurance sectors in Europe, the USA and South Africa. For more information please see www.weatherderivs.com

About ACE USA

ACE USA, headquartered in Philadelphia, is the U.S.-based operating division of the ACE Group of Companies, headed by ACE Limited (NYSE: ACE). ACE USA provides insurance products and services through the U.S. operating subsidiaries. The ACE Group of Companies provides insurance and reinsurance for a diverse group of clients around the world