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News Release

Speedwell Weather Derivatives Appoints Andrew Gray

Speedwell Weather Derivatives (SWD) is pleased to announce the recruitment of Andrew Gray as Senior Software Architect. Andrew, a graduate of St Johns College Cambridge where he took a first in Natural Sciences, comes from EDS where he was team leader responsible for the development of a range of enterprise systems.

Under the direction of Dr Michael Moreno, Andrew is responsible for a further expansion of the functionality of SWD's weather pricing and risk management software, Speedwell Weather System (**SWS**). This will include support of hourly weather data, implementation of Weather ML protocol for back office integration and an expansion of interfaces to weather data providers.

Stephen Doherty, CEO, said "At a time of increasing demand for **SWS** we are very pleased to be able to accelerate development and expand functionality with such an experienced developer as Andrew".

Editor's Notes

About Speedwell Weather Derivatives (SWD) and SWS

SWD provide software and consultancy to the weather market. Established in 1999, SWD's software product - the Speedwell Weather System (**SWS**) is an open system for the pricing of weather derivatives, identification of weather exposure and management of portfolio risk. **SWS** is open to any weather data provider.

For more information please visit us at www.weatherderivs.com or contact :

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