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Press Release

Speedwell Weather System **SWS**

Speedwell Weather Derivatives announces the release of SWS 3.2 now offering seamless integration with SMHI weather data products.

Speedwell Weather Derivatives announce that the latest release of Speedwell Weather System (**SWS**) Vs 3.2 now integrates directly with Swedish Meteorological and Hydrological Institute's (SMHI) weather data products adding to the existing range of data suppliers already integrated with SWS. SMHI offers European weather data on WRMA sites on an historical and real-time basis. SMHI data is sourced directly from the respective European met offices.

Seamless data delivery of data into **SWS** in both historical and daily update form can be obtained from SMHI's FTP site. **SWS** is able to scan for any new data that has been delivered and automatically download this into the SWS database. SWS records a full audit of all updates, and automatically alerts the SWS back office module in the event of any data point revision which might trigger a post-settlement adjustment.

Stephen Doherty of Speedwell Weather said, "We continue to win clients who appreciate the open architecture, the ability to source high quality data from multiple vendors simultaneously and the competitive advantage rendered by the particularly rich functionality of **SWS**. We are pleased now to have worked closely with SMHI to augment the advantages of this openness while at the same time making data import from SMHI a seamless process. We are also now able to offer our clients access to more Scandinavian weather data from the benchmark regional data provider"

The SMHI data interface is just one of a wide range of new features in **SWS 3.2**.

Version 3.2 now supports the easy construction of hybrid instruments such as covered calls, the ability to run multiple pricing methods simultaneously and significant enhancements to the GUI allowing highly complex structures such as compounds and multi internal or external trigger structures to be viewed easily. A new "Wizard" feature now makes it very easy to create the simpler vanilla and basket structures. Several additional new index types have been added that allow the specification of further complex, tailored structures.

About Speedwell Weather Derivatives

Speedwell Weather Derivatives is the provider of the Speedwell Weather System, **SWS**.

SWS is an open client-server software application for the weather derivatives market. **SWS** covers pricing, risk management and weather exposure analysis and recording of market prices. Pricing includes capital-markets, portfolio and actuarial methodologies. **SWS** offers full support for front, middle and back office including the process management of the entire life cycle of a weather derivative trade. Speedwell Weather Derivatives have many clients in the banking, energy, broking and insurance sectors in Europe, North America and elsewhere. For more information please see www.weatherderivs.com



About SMHI

SMHI, Swedish Meteorological and Hydrological Institute, is the Swedish national weather institute and we have both a governmental and a business division. SMHI offers comprehensive competence within the areas of meteorology, hydrology and oceanography. General forecasts and severe warnings are processed to provide forecasts tailored to meet the specific needs of different sectors of society, especially for the Energy sector and Weather Risk Market. We also have weather data for most of the WMO weather stations in Europe.

For more information about SMHI please contact energi@smhi.se