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Press Release

Speedwell Weather System **SWS**

Speedwell Weather Derivatives announces the release of SWS 3.2 now offering seamless integration with Metra Information Ltd's weather data products.

Speedwell Weather Derivatives announce that the latest release of Speedwell Weather System (**SWS**) Vs 3.2 now integrates directly with Metra Information Ltd's weather data products adding to the existing range of data suppliers already integrated with SWS. Metra is the international commercial subsidiary of Meteorological Service of New Zealand Ltd. SWS can now meet the demand for a wider range of Pacific focused data.

Seamless data delivery of data into **SWS** in both historical and daily update form can be obtained from Metra's FTP site. **SWS** is able to scan for any new data that has been delivered and automatically download this into the SWS database. SWS records a full audit of all updates, and automatically alerts the SWS back office module in the event of any data point revision which might trigger a post-settlement adjustment.

Stephen Doherty of Speedwell Weather said, "We continue to win clients who appreciate the open architecture, the ability to source high quality data from multiple vendors simultaneously and the competitive advantage rendered by the particularly rich functionality of **SWS**. We are pleased now to have worked closely with Metra to augment the advantages of this openness while at the same time making data import from Metra a seamless process. We are also now able to offer our clients access to more Pacific based weather data from the benchmark regional data provider"

The Metra data interface is just one of a wide range of new features in **SWS 3.2**.

Paul Linton of Metra Information Ltd said, "Given the strong demand internationally for Metra's weather data and added value products, we are delighted to be working with Speedwell Weather to make it easier for companies to integrate this data into their own systems. Metra continues to push the boundaries in the areas of innovation, operational excellence and service delivery for our clients and for the clients of our partners."

SWS 3.2 now supports the easy construction of hybrid instruments such as covered calls, the ability to run multiple pricing methods simultaneously and significant enhancements to the GUI allowing highly complex structures such as compounds and multi internal or external trigger structures to be viewed easily. A new "Wizard" feature now makes it very easy to create the simpler vanilla and basket structures. Several additional new index types have been added that allow the specification of further complex, tailored structures.

About Speedwell Weather Derivatives

Speedwell Weather Derivatives is the provider of the Speedwell Weather System, **SWS**.

SWS is an open client-server software application for the weather derivatives market. **SWS** covers pricing, risk management and weather exposure analysis and recording of market



prices. Pricing includes capital-markets, portfolio and actuarial methodologies. **SWS** also offers full support for front, middle and back office including the process management of the entire life cycle of a weather derivative trade. Speedwell Weather Derivatives have many clients in the banking, energy, broking and insurance sectors in Oceania, Europe, North America and elsewhere. For more information please see www.weatherderivs.com

About Metra Information Ltd

Metra Information Ltd is the international and commercial subsidiary of ISO 9000 accredited Meteorological Service of New Zealand Ltd. With offices in Wellington and the United Kingdom, Metra supplies added value weather based products and services to clients in Europe, Asia, the Middle East, Australia, New Zealand and parts of the USA working in the areas of energy and finance, media and aviation. Metra Information Ltd offers historical data and weather forecasts for New Zealand and specializes in short term weather forecasts for Europe, Australia and other regions.

For more information please see www.metra.info.