



5 August 2003

Press Release

Speedwell Weather Derivatives New Appointments

Speedwell Weather Derivatives (SWD) is pleased to announce the appointment of **Nicholas Hammond**. Nicholas, a graduate from City University London will be responsible for testing and support of the Speedwell Weather System. Nick's recruitment helps SWD meet the recent significant increase in demand for SWS and the expansion in support hours.

Speedwell Weather Derivatives (SWD) is pleased also to announce the recruitment of **Jean Philippe Lafleur** as Software Architect. Jean Philippe, a graduate from Imperial College London was previously at Dunstan Thomas providing software architecture consulting, software development process consulting and OOAD design mentoring. Under the direction of Dr Michael Moreno, Jean-Philippe will be part of the team responsible for a further expansion of the functionality of SWS and the evolution of its architecture.

About the Speedwell Weather System (SWS)

SWS is an open client-server software application for the weather derivatives market. **SWS** covers pricing, risk management and weather exposure analysis. **SWS** offers full support for front, middle and back office including the process management of the entire life cycle of a weather derivative trade. In the last year Speedwell Weather Derivatives have sold **SWS** to a wide range of clients in the banking, energy, broking and insurance sectors. For more information please see www.weatherderivs.com

About Speedwell Weather Derivatives (SWD)

Speedwell Weather Derivatives is the provider of the Speedwell Weather System, Founded in 1999, SWD provides software and consultancy to the weather derivative market.